

Validation of Cardamom price forecast for the month of March 2010

The price forecast made by the Agricultural Market Intelligence Center of the Kerala Agricultural University for Cardamom (bulk) for the month of March 2010 was Rs.850 –Rs900 per kg. The validation of the prices using the actual market price that prevailed at the Vandanmedu market during the month of March 2010 is reproduced below:

Date	Day	Rs/Kg
1/3/2010	Monday	951
2/3/2010	Tuesday	984
3/3/2010	Wednesday	977
4/3/2010	Thursday	965
5/3/2010	Friday	948
6/3/2010	Saturday	939
7/3/2010	Sunday	938
8/3/2010	Monday	917
9/3/2010	Tuesday	963
10/3/2010	Wednesday	966
11/3/2010	Thursday	970
12/3/2010	Friday	1004
13/3/2010	Saturday	972
14/3/2010	Sunday	982
15/3/2010	Monday	978
16/3/2010	Tuesday	1034
17/3/2010	Wednesday	1010
18/3/2010	Thursday	1020
19/3/2010	Friday	1039
20/3/2010	Saturday	1044
21/3/2010	Sunday	1042
22/3/2010	Monday	952
23/3/2010	Tuesday	1073
24/3/2010	Wednesday	1047
25/3/2010	Thursday	1078
26/3/2010	Friday	1086
27/3/2010	Saturday	1033
28/3/2010	Sunday	1051
29/3/2010	Monday	1041
30/3/2010	Tuesday	1048
31/3/2010	Wednesday	1033
	Average Price	1003
	Predicted Price	850-900

Limited supply of cardamom and robust demand again push up prices of cardamom from the predicted level

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