

VALIDATION OF PEPPER PRICE FORECAST IN THE MONTH OF MARCH 2010

The price forecast made by the Agricultural Market Intelligence Centre of Kerala Agricultural University for the month of March 2010 was Rs.130 – Rs.140/- per kg. The validation of the prices using the actual market price that prevailed at the Kochi market during the month of March 2010 is reproduced below:

DATE	DAY	PRICE/KG
01/03/2010	Monday	NR
02/03/2010	Tuesday	120
03/03/2010	Wednesday	122
04/03/2010	Thursday	121
05/03/2010	Friday	121
06/03/2010	Saturday	121
07/03/2010	Sunday	NT
08/03/2010	Monday	122
09/03/2010	Tuesday	122
10/03/2010	Wednesday	122
11/03/2010	Thursday	121
12/03/2010	Friday	121
13/03/2010	Saturday	121
14/03/2010	Sunday	NT
15/03/2010	Monday	121
16/03/2010	Tuesday	123
17/03/2010	Wednesday	126
18/03/2010	Thursday	127
19/03/2010	Friday	128

20/03/2010	Saturday	131
21/03/2010	Sunday	NT
22/03/2010	Monday	131
23/03/2010	Tuesday	133
24/03/2010	Wednesday	133
25/03/2010	Thursday	137
26/03/2010	Friday	137
27/03/2010	Saturday	137
28/03/2010	Sunday	NT
29/03/2010	Monday	135
30/03/2010	Tuesday	137
31/03/2010	Wednesday	138
Average Price		127
Predicted Price		130-140
NT- No Transaction		
NR- Not Recorded		

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