

VALIDATION OF PEPPER PRICE FORECAST IN THE MONTH OF JUNE 2010

The price forecast made by the Agricultural Market Intelligence Centre of Kerala Agricultural University for the month of June 2010 was **Rs.140 – Rs.151/-** per kg (as per the original forecast) and **Rs.155 – Rs.167/-** per kg (as per the revised forecast). The validation of the prices using the actual market price that prevailed at the Kochi market during the month of June 2010 is reproduced below:

DATE	DAY	PRICE (RS/KG)
1-Jun-10	Tuesday	150
2-Jun-10	Wednesday	147
3-Jun-10	Thursday	145
4-Jun-10	Friday	145
5-Jun-10	Saturday	145
6-Jun-10	Sunday	NT
7-Jun-10	Monday	147
8-Jun-10	Tuesday	147
9-Jun-10	Wednesday	147
10-Jun-10	Thursday	150
11-Jun-10	Friday	147
12-Jun-10	Saturday	148
13-Jun-10	Sunday	NT
14-Jun-10	Monday	149
15-Jun-10	Tuesday	149
16-Jun-10	Wednesday	148
17-Jun-10	Thursday	151
18-Jun-10	Friday	152
19-Jun-10	Saturday	153
20-Jun-10	Sunday	NT
21-Jun-10	Monday	157
22-Jun-10	Tuesday	158
23-Jun-10	Wednesday	158
24-Jun-10	Thursday	160
25-Jun-10	Friday	160
26-Jun-10	Saturday	NT
27-Jun-10	Sunday	NT
28-Jun-10	Monday	167
29-Jun-10	Tuesday	167
30-Jun-10	Wednesday	168
Average Price		153
Predicted Price (as per the original forecast)		140-151
Predicted Price (as per the revised forecast)		155-167
NT - No Transaction		

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