

## **VALIDATION OF PEPPER PRICE FORECAST IN THE MONTH OF MAY 2010**

The price forecast made by the Agricultural Market Intelligence Centre of Kerala Agricultural University for the month of May 2010 was Rs.150 – Rs.165/- per kg. The validation of the prices using the actual market price that prevailed at the Kochi market during the month of May 2010 is reproduced below:

<b>DATE</b>	<b>DAY</b>	<b>PRICE (Rs/Kg)</b>
1-May-10	Saturday	NR
2-May-10	Sunday	NT
3-May-10	Monday	154
4-May-10	Tuesday	153
5-May-10	Wednesday	154
6-May-10	Thursday	150
7-May-10	Friday	147
8-May-10	Saturday	149
9-May-10	Sunday	NT
10-May-10	Monday	147
11-May-10	Tuesday	145
12-May-10	Wednesday	150
13-May-10	Thursday	152
14-May-10	Friday	153
15-May-10	Saturday	153
16-May-10	Sunday	NT
17-May-10	Monday	152
18-May-10	Tuesday	151
19-May-10	Wednesday	152
20-May-10	Thursday	154
21-May-10	Friday	153
22-May-10	Saturday	156
23-May-10	Sunday	NT
24-May-10	Monday	155
25-May-10	Tuesday	155
26-May-10	Wednesday	155
27-May-10	Thursday	155
28-May-10	Friday	153
29-May-10	Saturday	150
30-May-10	Sunday	NT
31-May-10	Monday	150
<b>Average Price</b>		<b>152</b>
<b>Predicted Price</b>		<b>150-165</b>
<b>NR - Not Recorded</b>		
<b>NT - No Transaction</b>		

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