

Validation of Cardamom price forecast for the month of August 2010

The price forecast made by the Agricultural Market Intelligence Centre of the Kerala Agricultural University for Cardamom (AGEB) for the month of August 2010 was Rs.1600 –Rs1800 per kg. The validation of the prices using the actual market price that prevailed at the Vandanmedu market during the month of August 2010 is reproduced below:

Day	Date	Price (Rs./Kg)
1/8/2010	Sunday	1470.5
2/8/2010	Monday	NA
3/8/2010	Tuesday	1614
4/8/2010	Wednesday	1460.5
5/8/2010	Thursday	1399.5
6/8/2010	Friday	1506.5
7/8/2010	Saturday	1452.5
8/8/2010	Sunday	1505
9/08/210	Monday	1453.5
10/8/2010	Tuesday	1676.5
11/8/2010	Wednesday	1615.5
12/8/2010	Thursday	1589.5
13/08/2010	Friday	NA
14/08/2010	Saturday	1548.5
15/08/2010	Sunday	NA
16/08/2010	Monday	1535
17/08/2010	Tuesday	1529.5
18/08/2010	Wednesday	1589.5
19/08/2010	Thursday	1593.5
20/08/2010	Friday	1597.5
21/08/2010	Saturday	1606
22/08/2010	Sunday	1613
23/08/2010	Monday	NA
24/08/2010	Tuesday	1627.5
25/08/2010	Wednesday	1630
26/08/2010	Thursday	1601
27/08/2010	Friday	1620.5
28/08/2010	Saturday	1627
29/08/2010	Sunday	1609.5
30/08/2010	Monday	1459.5
31/08/2010	Tuesday	1562
Average Price		1559
Predicted Price		1600-1800
NA- No Auction		

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