

## **Validation of Cardamom price forecast for the month of May 2010**

The price forecast made by the Agricultural Market Intelligence Center of the Kerala Agricultural University for Cardamom (bulk) for the month of April 2010 was Rs.1050 –Rs1100 per kg. The validation of the prices using the actual market price that prevailed at the Vandanmedu market during the month of May 2010 is reproduced below:

Date	Day	Rs/Kg
1/5/2010	Saturday	1147
2/5/2010	Sunday	1135
3/5/2010	Monday	1022
4/5/2010	Tuesday	1149
5/5/2010	Wednesday	1132
6/5/2010	Thursday	1164
7/5/2010	Friday	1182
8/5/2010	Saturday	1211
9/5/2010	Sunday	1206
10/5/2010	Monday	972
11/5/2010	Tuesday	1121
12/5/2010	Wednesday	1187
13/5/2010	Thursday	1228
14/5/2010	Friday	1257
15/5/2010	Saturday	1259
16/5/2010	Sunday	1267
17/5/2010	Monday	NA
18/5/2010	Tuesday	1344
19/5/2010	Wednesday	1283
20/5/2010	Thursday	1344
21/5/2010	Friday	1388
22/5/2010	Saturday	1335
23/5/2010	Sunday	1303
24/5/2010	Monday	NA
25/5/2010	Tuesday	1322
26/5/2010	Wednesday	1324
27/5/2010	Thursday	1360
28/5/2010	Friday	1363
29/5/2010	Saturday	1391
30/5/2010	Sunday	1421
31/5/2010	Monday	1460
	<b>Average Price</b>	<b>1265</b>
	<b>Predicted Price</b>	<b>1050-1100</b>
	<b>NA- No Auction</b>	

The cardamom prices have remained more volatile than anticipated on account of sustained domestic as well as International enquiry and demand in spite of the prices firming up. Unlike in the past when historically high prices did not sustain for months, prices have remained above the Rs 1,000 per kg range due to this reason. New large scale market arrivals are expected only in the next season.

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